

PRIVATE EQUITY INSIGHTS DASHBOARD

Mid-Market U.S. Private Equity Data for March 2024

\$556.1B

US-based PE's Dry Powder as of 31-March

In March

166 ▼ 15% MoM

Total closed mid-market deals

\$2.9B* ▼ 40% MoM

Total closed mid-market deal volume

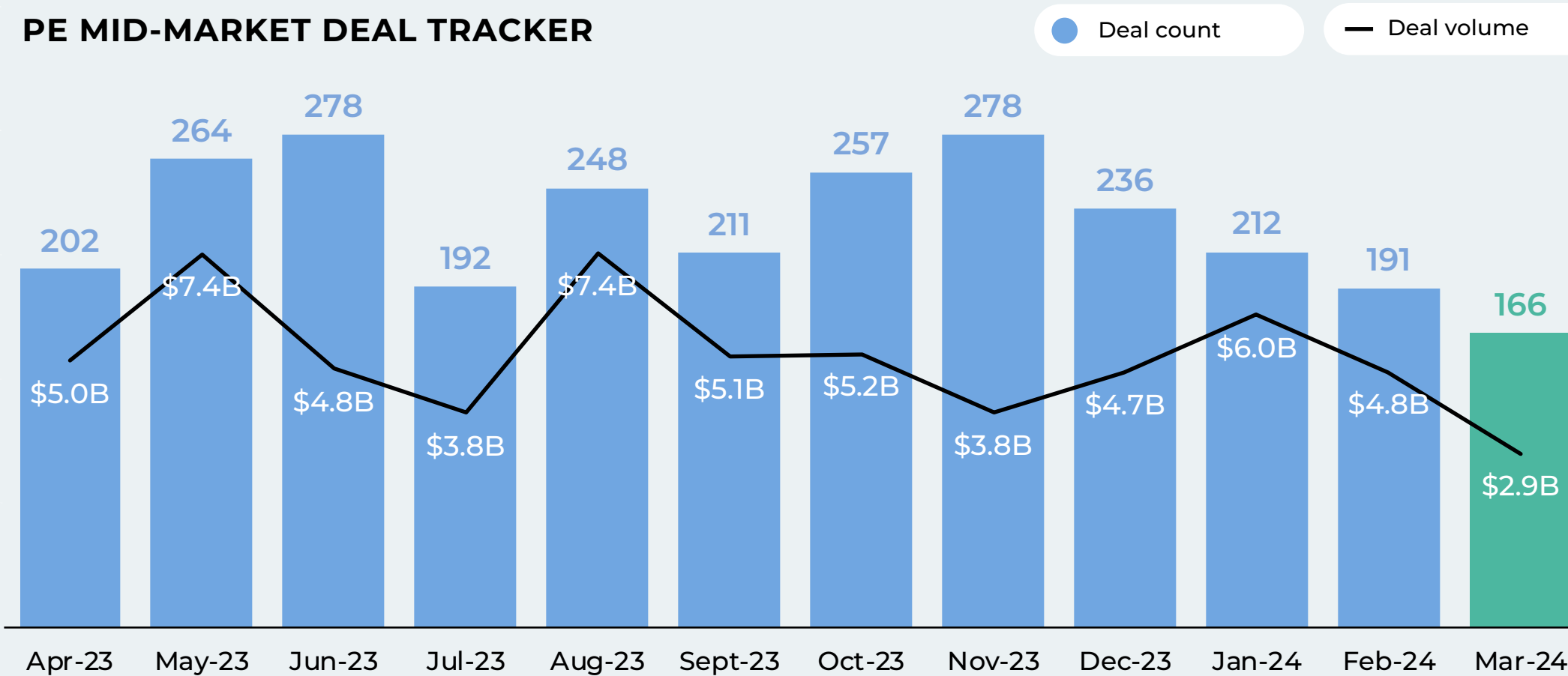
~1.3 months

Average time to close deals

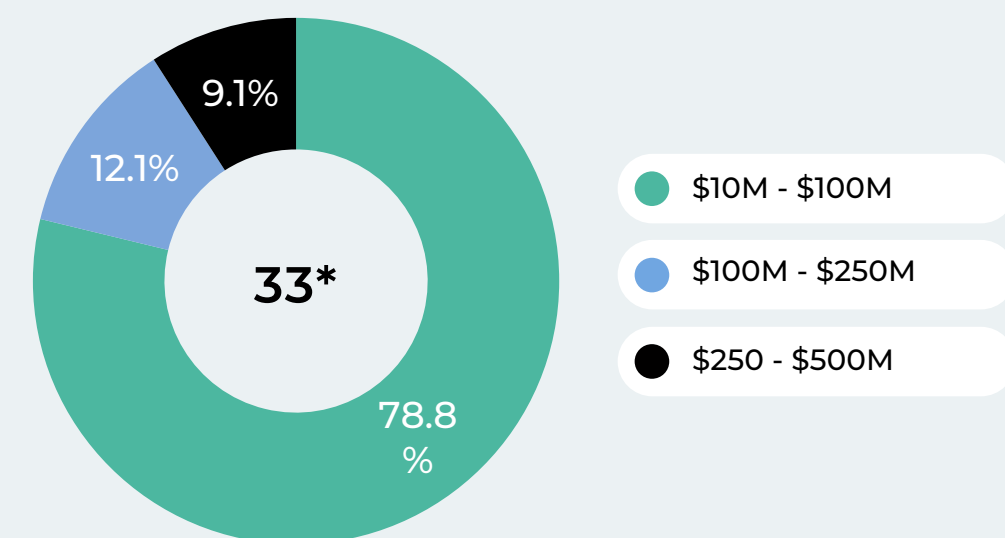
26

Total PE funds closed

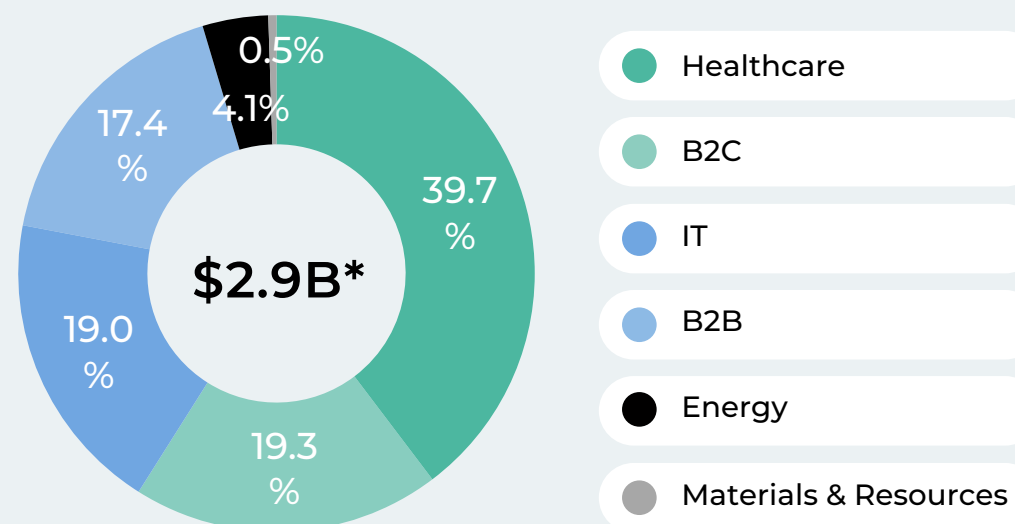
PE MID-MARKET DEAL TRACKER



DEAL COUNTS BY SIZES - MARCH



CAPITAL INVESTED BY INDUSTRY - MARCH



Notable deals in March

RIVER OAKS DISTRICT
Buyout/\$450.0M

ADT
PIPE/\$422.5M

AVIDITY BIOSCIENCES
PIPE/\$251.2M

SECOND AVENUE
Growth/\$250.0M

TOP 10 PE FUNDS (BY SIZE) CLOSED IN MARCH

FUND NAME	FUND SIZE	CLOSE DATE
Hunter Point Capital Fund	\$3.3B	29-Mar-24
Wind Point Partners X	\$2.3B	13-Mar-24
Valor Equity partners VI	\$2.2B	06-Mar-24
Percheron Capital Fund II	\$1.6B	27-Mar-24
Avista Healthcare Partners VI	\$1.5B	01-Mar-24
Gauge Capital IV	\$1.4B	11-Mar-24
Rubicon Fund II	\$1.2B	07-Mar-24
Riverarch Equity Partners IV	\$1.0B	05-Mar-24
Wellspring Multi-asset Continuation Fund	\$975.0M	27-Mar-24
Capitol Meridian Fund I	\$900.0M	04-Mar-24

RECENT FIRST-TIME PE FUND MANAGERS WITH TARGET FUND SIZES

FUND NAME	FUND SIZE	OPEN DATE
Allied Climate Partners Catalytic Core Fund	-	20-Dec-23
Overland Capital Partners Japan	\$2.0B	22-Jun-23
Bicycle I	\$500.0M	14-Jun-23
OneIM Fund I	-	18-Jan-23
Trident American Dreams Fund I	\$250.0M	01-Sep-22



The total disclosed deal volume in March dropped by ~40%, whereas the deal count reduced by 18% MoM



Healthcare industry was the top recipient (~40%) of capital from PE funds in March, as compared to 20% in the previous month

*Denotes data for deals with disclosed values

Source: PitchBook Data, Inc. and other publicly available data. Data has not been reviewed by PitchBook analysts.