

# PRIVATE EQUITY INSIGHTS DASHBOARD

Mid-Market U.S. Private Equity Data for May 2024

**\$547.8B** ▼ **0.3% MoM**

US-based PE's Dry Powder as of 31-May

**In May**

**198** ▼ **11.6% MoM**

Total closed mid-market deals

**\$3.1B\*** ▼ **49.8% MoM**

Total closed mid-market deal volume

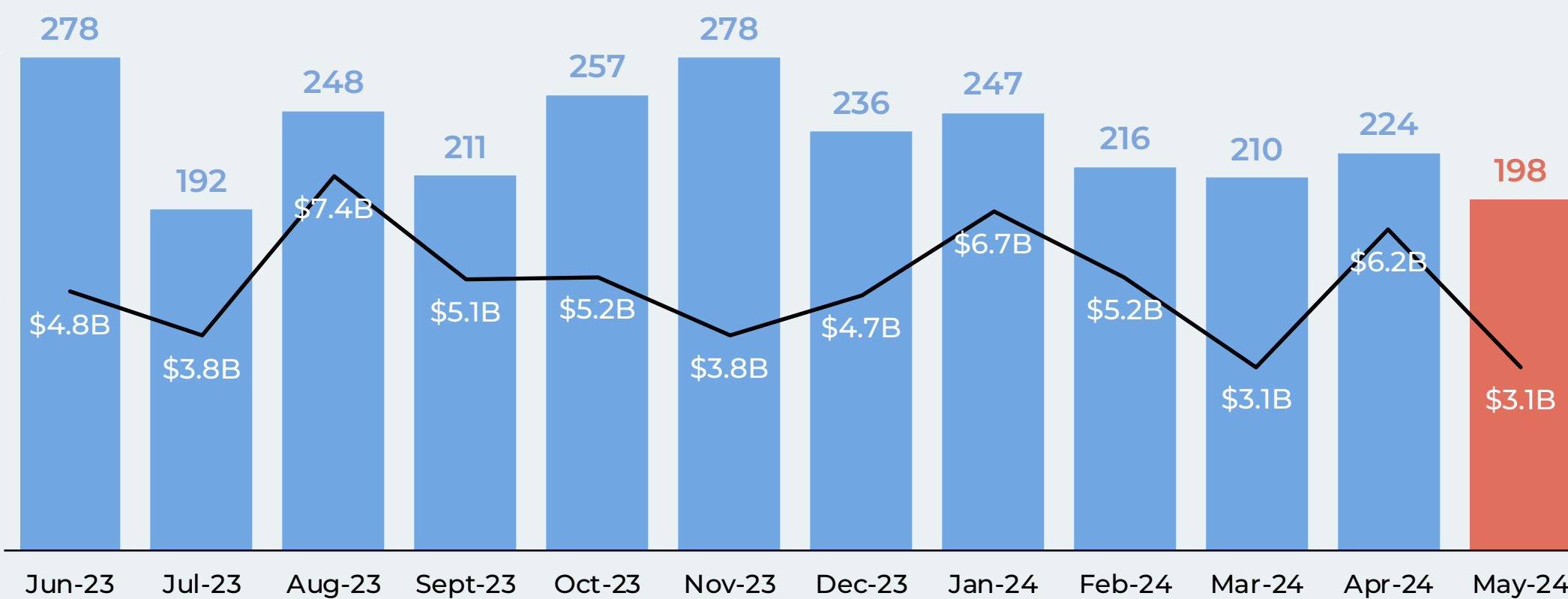
**~1.7 months**

Average time to close deals

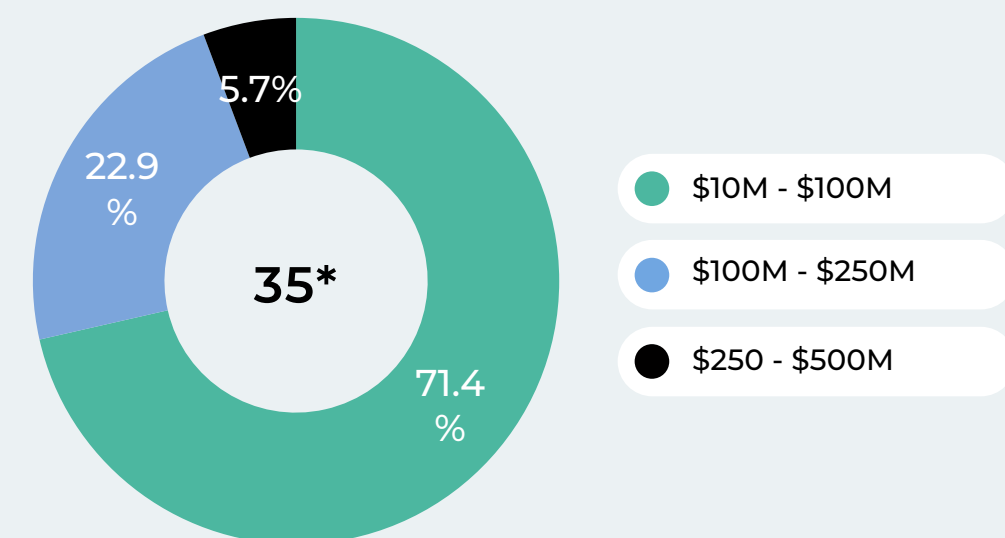
**23**

Total PE funds closed

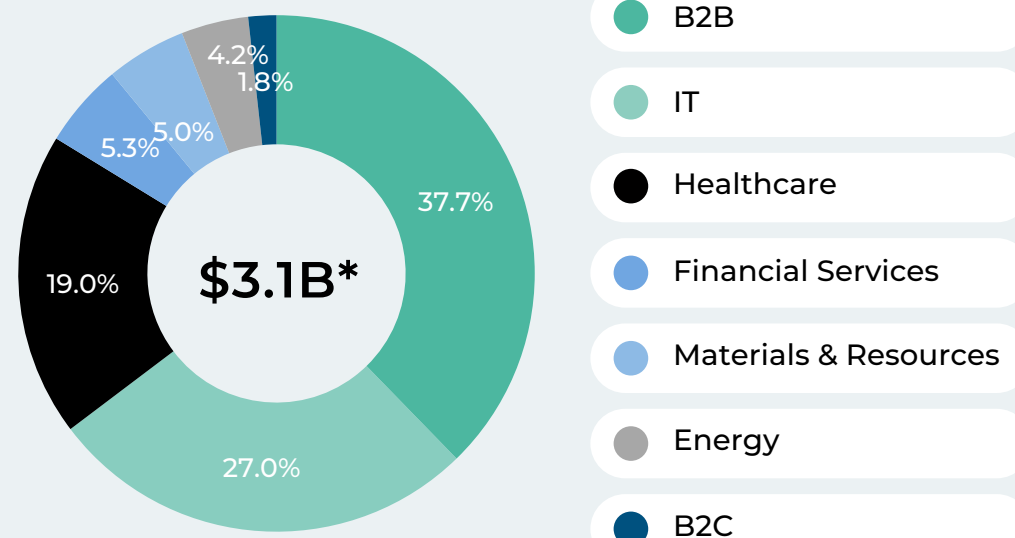
## PE MID-MARKET DEAL TRACKER



## DEAL COUNTS BY SIZES - MAY



## CAPITAL INVESTED BY INDUSTRY - MAY



## Notable deals in May

**Johnson Controls**  
PIPE/\$500.0M

**ZEROFOX**  
Buyout/\$350.0M

**SIKICH**  
Growth/\$250.0M

**Starrett**  
Buyout/\$195.0M

## TOP 10 PE FUNDS (BY SIZE) CLOSED IN MAY

FUND NAME	FUND SIZE	CLOSE DATE
Silver Lake Partners VII	\$20.5B	08-May-24
Vance Street Capital IV	\$775.0M	08-May-24
HighVista Private Equity X	\$675.6M	01-May-24
Entrepreneurial Equity Partners Fund II	\$546.0M	23-May-24
Eir Partners Investment Program II	\$496.0M	21-May-24
Goldner Hawn Fund VIII	\$364.0M	01-May-24
Palm Beach Capital Fund VI	\$350.0M	03-May-24
LCM Healthcare Fund II	\$345.0M	02-May-24
Peterson Private Equity X	\$265.0M	21-May-24
Equitable Prosperity Fund I	\$171.0M	14-May-24

## RECENT FIRST-TIME PE FUND MANAGERS WITH TARGET FUND SIZES

FUND NAME	FUND SIZE	OPEN DATE
Allied Climate Partners Catalytic Core Fund	-	20-Dec-23
Bicycle I	\$500.0M	14-Jun-23
Smith Point Capital Fund I	\$300.0M - \$400.0M	25-Apr-23
OneIM Fund I	-	18-Jan-23
Trident American Dreams Fund I	\$250.0M	01-Sep-22



The total disclosed deal volume decreased by ~50% month-over-month in May, with deals ranging from \$10 million to \$100 million contributing over 70%



In May, the B2B industry became the top recipient of capital, receiving approximately 37.7%, up from around 15.7%

\*Denotes data for deals with disclosed values

Source: PitchBook Data, Inc. and other publicly available data. Data has not been reviewed by PitchBook analysts.