



PRIVATE EQUITY INSIGHTS DASHBOARD

Mid-Market U.S. Private Equity Data for February 2025

\$656.2B ▲ 13.3% MoM

US-based PE's Dry Powder as of 28-February

In February

207 ▼ 15.9% MoM

Total closed mid-market deals

\$2.6B* ▼ 46.2% MoM

Total closed mid-market deal volume

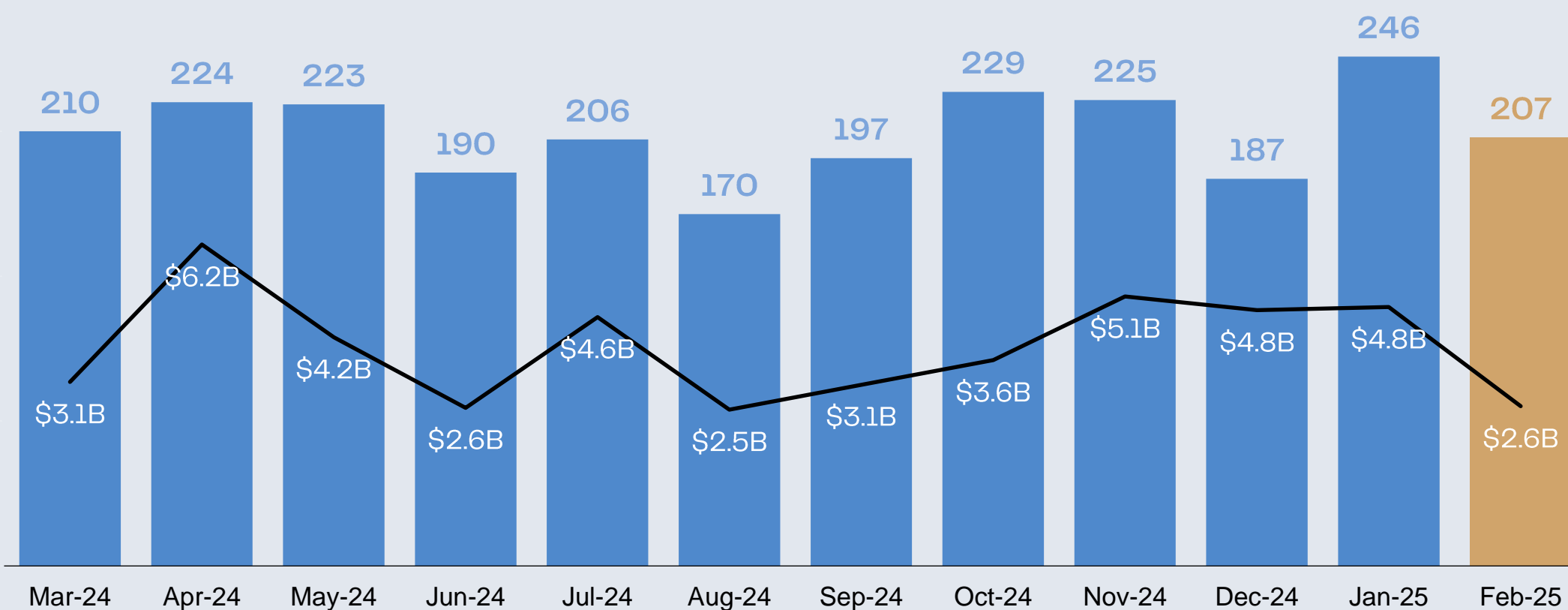
~1.7 months ▼ 32.0% MoM

Average time to close deals

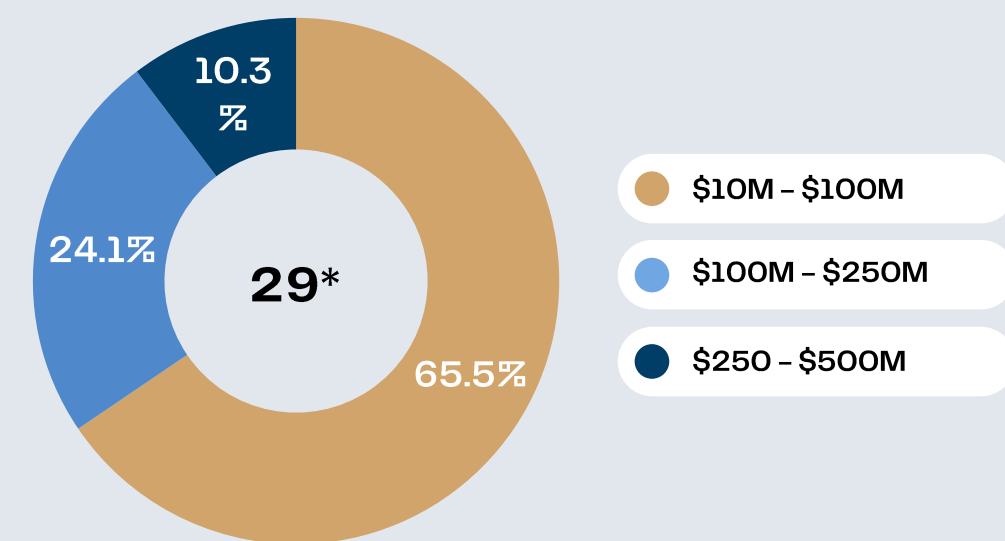
38

Total PE funds closed

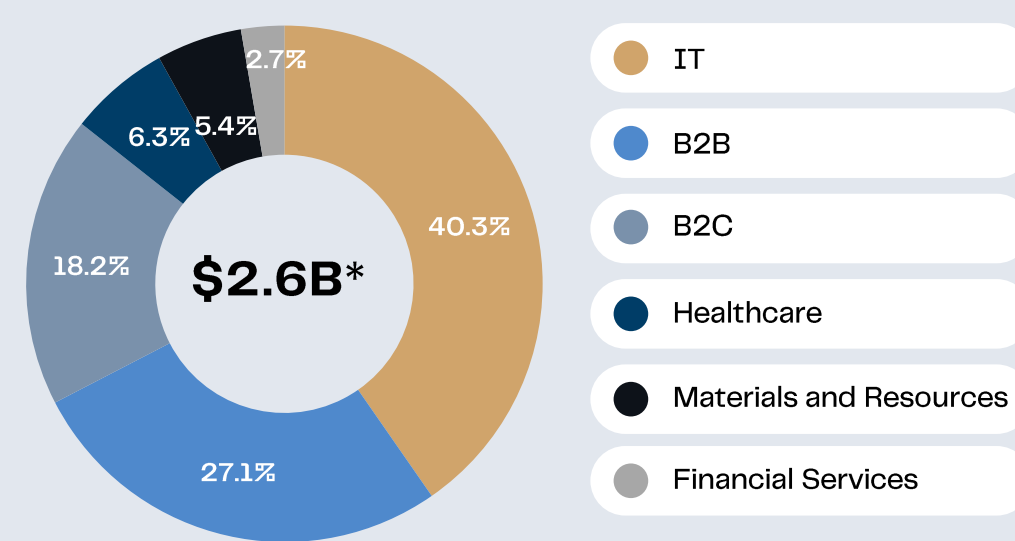
PE MID-MARKET DEAL TRACKER



DEAL COUNTS BY SIZES - FEBRUARY



CAPITAL INVESTED BY INDUSTRY - FEBRUARY



Notable deals in February



Buyout/\$450.0M



PIPE/\$302.0M



Growth/\$275.0M



Growth/\$250.0M

TOP 10 PE FUNDS (BY SIZE) CLOSED IN FEBRUARY

FUND NAME	FUND SIZE	CLOSE DATE
Apple Advanced Manufacturing Fund	\$10.00B	26-Feb-2025
Providence Strategic Growth VI	\$6.00B	12-Feb-2025
Blackstone Energy Transition Partners IV	\$5.60B	26-Feb-2025
GTCR Strategic Growth Fund II	\$3.60B	20-Feb-2025
PSG Sequel Fund	\$2.00B	12-Feb-2025
Thoma Bravo Europe Partners	\$1.87B	25-Feb-2025
JLL Partners Continuation Fund	\$1.10B	25-Feb-2025
GI Partners Continuation Fund	\$1.00B	14-Feb-2025
Zhejiang Green New Energy Vehicle RMB Fund	\$0.96B	14-Feb-2025
Armitage Associates Continuation Fund	\$0.89B	11-Feb-2025

RECENT FIRST-TIME PE FUND MANAGERS WITH TARGET FUND SIZES

FUND NAME	FUND SIZE	OPEN DATE
New Catalyst Strategic Partners Fund I	\$750.0M	17-Jan-2025
Invidia Curie Fund I	\$850.0M	30-Oct-2024
SAFFA Fund I	\$400.0M	20-Dec-2023
Allied Climate Partners Catalytic Core Fund	-	20-Dec-2023
Excolere Equity Partners Fund I	\$300.0M - \$400.0M	20-Oct-2023



The total disclosed deal volume decreased by ~46% month-over-month in February, with deals ranging from \$10 million to \$100 million contributing almost 66%



In February, the IT industry remained the top recipient of capital, receiving ~40%, slightly down from around 44% in the previous month

*Denotes data for deals with disclosed values

Source: PitchBook Data, Inc. and other publicly available data. Data has not been reviewed by PitchBook analysts.