PRIVATE EQUITY INSIGHTS DASHBOARD

Mid-Market U.S. Private Equity Data for H1 2025

$576.4B

US-based PE's Dry Powder as of 30-June

In H1 2025:

1493

Total closed mid-market deals

$27.3B*

Total closed mid-market deal volume

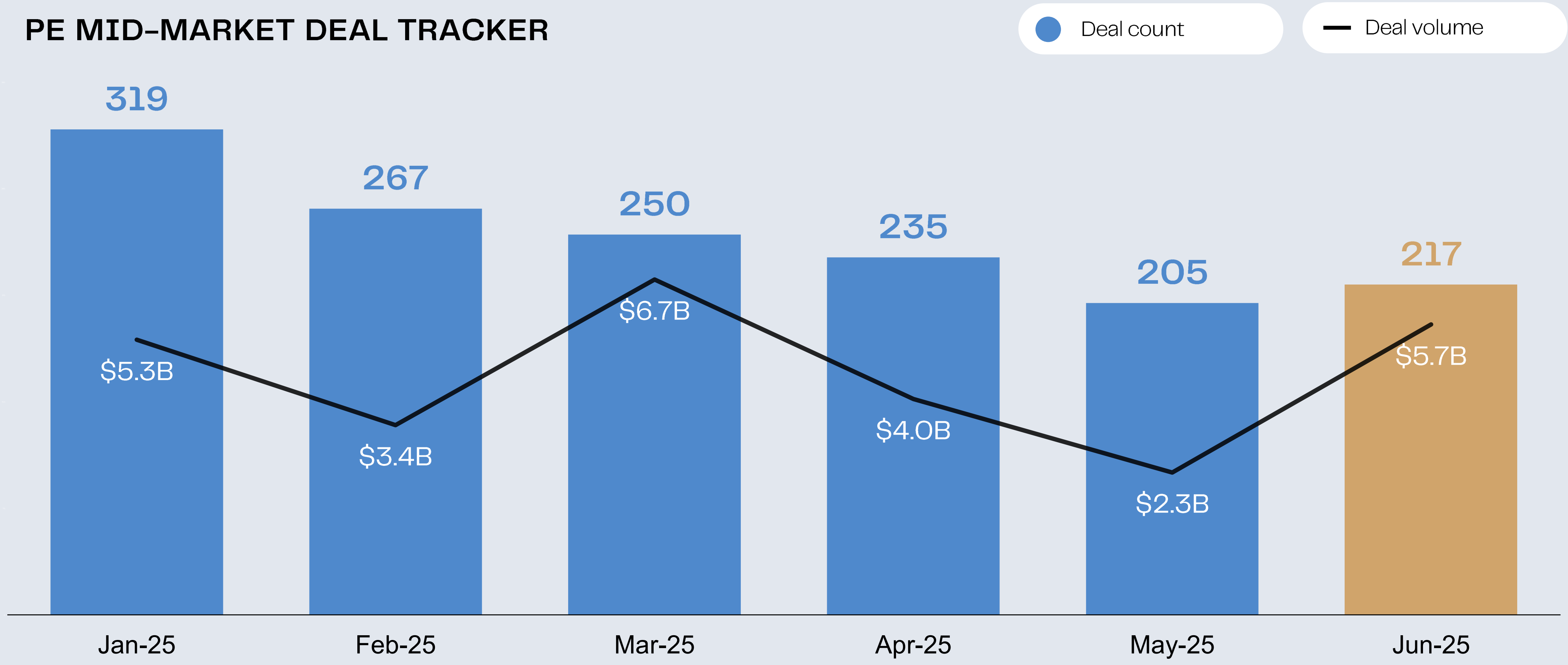
~2.1 months

Average time to close deals

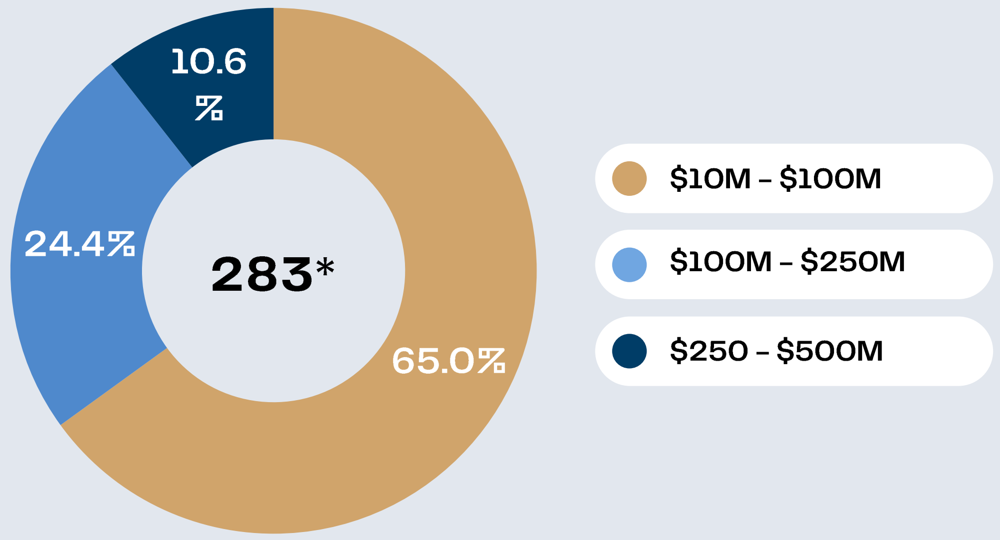
334

Total PE funds closed

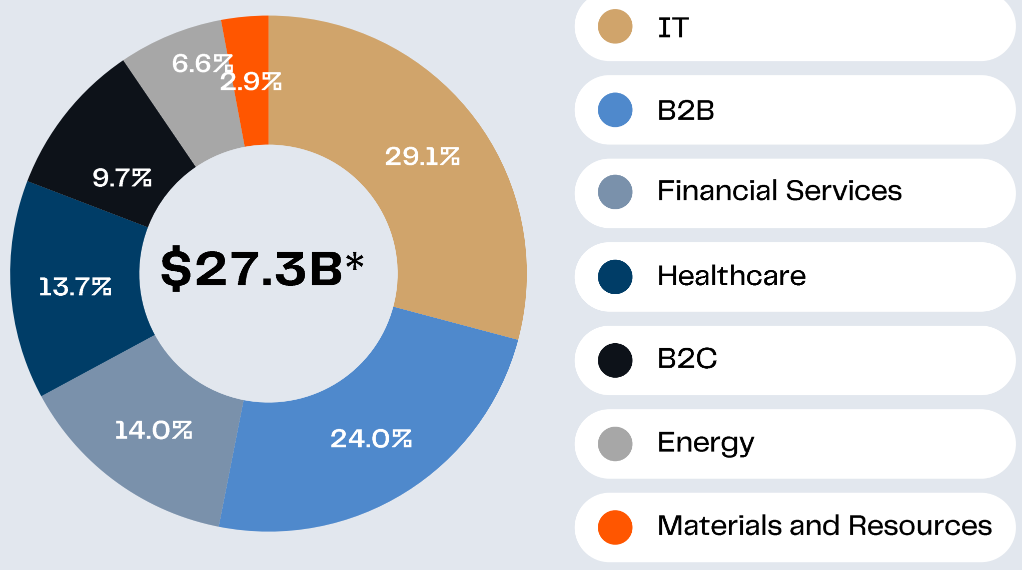
PE MID-MARKET DEAL TRACKER



DEAL COUNTS BY SIZES – H1



CAPITAL INVESTED BY INDUSTRY – H1



Notable deals in H1

GOLDSTATE MUSIC	RELIAQUEST	Longview Infrastructure	takanock
Growth/$500.0M	Growth/$500.0M	Growth/$500.0M	Buyout/$500.0M

*Denotes data for deals with disclosed values

TOP 10 PE FUNDS (BY SIZE) CLOSED IN H1 2025

FUND NAME	FUND SIZE	CLOSE DATE
Ardian Secondary Fund IX	$30.00B	16-Jan-2025
Thoma Bravo Fund XVI	$24.30B	03-Jun-2025
Blackstone Capital Partners IX	$21.70B	31-Mar-2025
Insight Partners XIII	$10.00B	16-Jan-2025
Thoma Bravo Discover Fund V	$8.10B	03-Jun-2025
Atlas Capital Resources V	$6.45B	05-May-2025
Providence Strategic Growth VI	$6.00B	12-Feb-2025
Blackstone Energy Transition Partners IV	$5.85B	26-Feb-2025
TowerBrook Investors VI	$5.60B	01-Jan-2025
Apollo S3 Equity and Hybrid Solutions Fund I	$5. 40B	01-May-2025

- Out of the 30 deals recorded in the $250 million to $500 million range, the IT sector led with 10 deals reflecting strong investor interest, followed by B2B and Financial Services with 8 and 5 deals, respectively
- Healthcare led the $10 to $100 million deal range with 51 out of 184 disclosed transactions, followed by B2B and IT, with the three sectors together accounting for ~73% of all disclosed deals in this segment
- The total funds raised in H1 were close to $235 billion, with the top 10 deals accounting for nearly 50% of the total, highlighting strong inflows and capital concentration among a few large PE fund houses
- The total disclosed deal volume was driven largely by transactions between $10 million and $100 million, which made up ~65% of the total, highlighting the strong activity within this mid-sized deal range
- In H1 2025, the IT industry remained the top recipient of capital, attracting ~29% of the total, followed by the B2B sector with around 24%, highlighting strong investor interest in tech-driven businesses

Source: PitchBook Data, Inc. and other publicly available data. Data has not been reviewed by PitchBook analysts.